

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2026 - June 30, 2027

City of: **KEOTA**

The City Council will conduct a public hearing on the proposed Budget at: **225 E Broadway Ave Meeting Date: 4/20/2026 Meeting Time: 06:00 PM**
 At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.
 City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				13.20808
The estimated tax levy rate per \$1000 valuation on Agricultural property is				3.00375
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (641) 636-2266	City Clerk/Finance Officer's NAME Hunter Bruns			
		Budget FY 2027	Re-estimated FY 2026	Actual FY 2025
Revenues & Other Financing Sources				
Taxes Levied on Property	1	435,035	464,958	470,984
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	435,035	464,958	470,984
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	206,810	112,921	98,726
Licenses & Permits	7	1,825	825	2,057
Use of Money and Property	8	6,504	22,308	14,625
Intergovernmental	9	131,470	137,729	280,043
Charges for Fees & Service	10	810,623	872,976	844,542
Special Assessments	11	0	0	0
Miscellaneous	12	5,000	1,750	17,048
Other Financing Sources	13	14,580	0	37,527
Transfers In	14	493,175	414,915	0
Total Revenues and Other Sources	15	2,105,022	2,028,382	1,765,552
Expenditures & Other Financing Uses				
Public Safety	16	91,450	96,550	86,767
Public Works	17	260,550	243,475	186,333
Health and Social Services	18	0	0	0
Culture and Recreation	19	356,421	298,743	474,366
Community and Economic Development	20	105,000	50,000	57,963
General Government	21	167,350	187,885	157,865
Debt Service	22	14,900	14,840	0
Capital Projects	23	50,000	0	0
Total Government Activities Expenditures	24	1,045,671	891,493	963,294
Business Type / Enterprises	25	860,675	553,328	551,022
Total ALL Expenditures	26	1,906,346	1,444,821	1,514,316
Transfers Out	27	493,175	414,915	0
Total ALL Expenditures/Transfers Out	28	2,399,521	1,859,736	1,514,316
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-294,499	168,646	251,236
Beginning Fund Balance July 1	30	1,424,220	1,255,574	1,004,338
Ending Fund Balance June 30	31	1,129,721	1,424,220	1,255,574